

Form No. 07: Letter of Undertaking (LOI)

(Letter Head)

LETTER OF INDEMNITY

To: Ceylon Shipping Corporation

Vessel: Voyage:

Bill of Lading:

Cargo: 02 Nos of Transformers and Accessories from Port of Izmir, Turkey to Port of Colombo, Sri Lanka

Dear Sirs,

We the undersigned the successful bidder in the tender (Tender No) for sea transportation of the subject shipment of 02 Nos of Transformers and Accessories from Port of Izmir, Turkey to Port of Colombo, Sri Lanka as per the Booking Note dated hereby agreed to provide our Vessel M/v... for the carriage of said cargo, consigned to Ceylon Shipping Corporation, delivery at port of Izmir for discharge at port of COLOMBO.

We undertake at our own risk to ensure that the cargo is being loaded, stuffed, secured, lashed, chocked, dunnaged suitable for ocean carriage and safe discharge at the port of Colombo.

Our above undertaking is not assignable and we further agree to accept the full responsibility of loading and discharging using our two cranes on board in tandem within the specified Safe Working Load (SWL) required to load the said cargo.

We acknowledge that the undertakings stated herein are in addition to any and all responsibilities as the carrier under our Bill of Lading issued for the said cargo.

This indemnity shall be governed by and construed in accordance with Sri Lankan laws and the jurisdiction of the Sri Lankan Courts.

Accordingly, we are hereby agreed as follows:

1. To indemnify you, your Servants and Agents and to hold all of you harmless in respect of any liability, loss, damage or expense of whatsoever nature which occurs as a result or consequence of any failure in our part to comply with our above said undertakings.

2. We also warrant that we have and will maintain insurance covers in respect of any liability may arise under this carriage mentioned herein to the value and of the cargo as per the terms agreed.

Yours faithfully,

.....

Authorized Signatory

(Company name with rubber stamp)