

Annex No. 06: Bid Security

Reference: Clause 07 in the Instructions to Bidders

[On the letterhead of the issuing bank]

[Date -]

Your ref: Invitation for Bids (IFB) Tender No. TD/CP/Drydock/September/2021/001

Beneficiary:

Ceylon Shipping Corporation Ltd.
No. 27, MICH Building
Sir Razik Fareed Mawatha (formerly Bristol Street)
Colombo 00100
Sri Lanka

BID GUARANTEE NO.....

We have been informed that _____ (hereinafter called the “Bidder”) has submitted to you its Bid dated _____ (hereinafter called the “Bid”) for “Periodical Dry docking & Class Renewal of MV.Ceylon Princess” in response to your invitation for Bids, prequalified under Invitation For Bids (IFB) Tender No. TD/CP/Drydock/September/2021/001, and we understand that according to conditions of your invitation, which are set out in a document entitled as “Instructions to Bidders” under Clause 07 requires the Bid to be supported by a Bid Security.

At the request of the Bidder, we (name of bank) _____ hereby irrevocably undertake to pay you, the Beneficiary, any sum or sums not exceeding in total amount of United States Dollars 5,000/= (say: United States Dollars Five Thousand) upon receipt by us of your first demand in writing accompanied by a written statement stating that the bidder is in breach of its obligation(s) under the bid conditions, because of the:

- a) The Bidder has withdrawn its Bid before the expiry of Bid validity period, or
- b) The Bidder has refused to accept the correction of errors in its Bid in accordance with the terms and condition agreed at the tender
- c) Having been notified of acceptance of its Bid during the period of bid validity;

- I. The Bidder fails or refuses to execute the CONTRACT OF AFFREIGHTMENT or
- II. The Bidder fails or refuses to furnish the Performance Security, in accordance with Instructions to Bidders.

Consequently, any demand for payment under this Guarantee must be received by us at this office on or before 2020(The expiry date). After the expiry date this Guarantee shall expire and be returned to us. This Guarantee is personal to you and is not assignable.

Date _____ Signature(s) _____